

FINANCIAL PLAN 2019 - 2023

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Budget | Budget | Budget | Budget | Budget |
| REVENUE | | | | | |
| Taxes | | | | | |
| Property Value Taxes | (16,763,670) | (17,098,943) | (17,440,922) | (17,789,740) | (18,145,535) |
| Parcel Taxes | (4,686) | (4,686) | (4,686) | (4,686) | (4,686) |
| Utility Taxes | (243,362) | (248,380) | (253,488) | (258,687) | (264,082) |
| Payments/Grants in Lieu of Taxes | | | | | |
| Federal | (12,627,711) | (12,503,138) | (12,585,189) | (12,541,044) | (12,415,634) |
| Provincial Agencies | (97,033) | (100,724) | (103,700) | (106,770) | (109,920) |
| Fees and Charges | (3,523,046) | (3,518,671) | (3,544,171) | (3,565,671) | (3,565,671) |
| Other Revenue | | | | | |
| Grants from Other Governments | (2,676,156) | (2,661,623) | (2,649,884) | (2,638,354) | (2,638,354) |
| Other | (943,960) | (950,454) | (954,371) | (958,162) | (958,162) |
| Transfers from Statutory Reserve Funds | | | | | |
| Capital Projects Reserve Fund | (1,892,649) | (2,530,000) | (2,530,000) | (2,530,000) | (2,530,000) |
| Machinery & Equipment Depreciation Reserve Fund | (1,304,038) | (1,295,200) | (1,385,700) | (1,645,800) | (1,730,600) |
| Sustainability Reserve Fund | (145,000) | (425,000) | (505,000) | (585,000) | (615,000) |
| Infrastructure Reserve Fund | (424,000) | (1,920,000) | (1,920,000) | (1,920,000) | (1,920,000) |
| McLoughlin Amenity Reserve Funds | (4,985,919) | 0 | 0 | 0 | 0 |
| Transfers from Operating Reserves | (3,693,692) | (2,741,571) | (2,633,235) | (2,656,693) | (2,656,693) |
| | (49,324,922) | (45,998,390) | (46,510,346) | (47,200,607) | (47,554,337) |
| EXPENDITURE | | | | | |
| Debt Interest | 354,786 | 354,786 | 354,786 | 354,786 | 264,786 |
| Debt Principal | 784,482 | 684,482 | 684,482 | 534,482 | 413,512 |
| Capital Expenditure | 11,872,023 | 8,927,200 | 9,097,700 | 9,437,800 | 9,552,600 |
| Other Municipal Purposes | | | | | |
| General Government | 3,766,997 | 3,711,308 | 3,712,315 | 3,733,448 | 3,735,897 |
| Protective | 13,745,941 | 13,909,502 | 14,171,941 | 14,496,276 | 14,627,932 |
| Transportation (Public Works) | 3,498,230 | 3,200,195 | 3,201,594 | 3,216,219 | 3,218,493 |
| Environmental Health (Garbage and Sewer) | 1,046,536 | 1,012,466 | 1,021,386 | 1,036,006 | 1,036,688 |
| Environmental Development (Planning) | 941,144 | 860,108 | 857,484 | 862,764 | 863,376 |
| Recreation and Cultural | 9,621,578 | 9,700,224 | 9,699,072 | 9,753,049 | 9,759,306 |
| Other Fiscal | 17,800 | 17,300 | 17,600 | 17,600 | 17,600 |
| Other (Contingency) | 250,730 | 250,000 | 250,000 | 250,000 | 250,000 |
| Transfers to Statutory Reserve Funds | | | | | |
| Capital Projects Reserve Fund | 934,419 | 934,419 | 934,419 | 934,419 | 1,145,389 |
| Machinery & Equipment Depreciation Reserve Fund | 457,000 | 532,000 | 592,000 | 642,000 | 722,000 |
| Local Improvement Fund | 4,686 | 4,686 | 4,686 | 4,686 | 4,686 |
| Sustainability Reserve Fund | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 |
| Infrastructure Reserve Fund | 640,000 | 650,000 | 660,000 | 675,000 | 690,000 |
| Public Art Reserve Fund | 12,711 | 12,711 | 12,711 | 12,711 | 12,711 |
| Transfers to Operating Reserves | 1,343,859 | 1,205,003 | 1,206,170 | 1,207,361 | 1,207,361 |
| | 49,324,922 | 45,998,390 | 46,510,346 | 47,200,607 | 47,554,337 |