

**CORPORATION OF THE TOWNSHIP OF ESQUIMALT  
FINANCIAL PLAN 2014 - 2018**

	2014 \$	2015 \$	2016 \$	2017 \$	2018 \$
<b>REVENUE</b>					
Taxes					
Property Value Taxes	14,199,212	14,483,200	14,772,870	15,068,330	15,369,705
Parcel Taxes	0	0	0	0	0
Utility Taxes	249,169	254,165	258,102	262,106	266,182
Payments/Grants in Lieu of Taxes					
Federal	10,839,232	11,056,020	11,277,145	11,502,690	11,732,750
Provincial Agencies	111,568	113,805	116,085	118,415	120,795
Fees and Charges	3,169,992	3,037,875	3,090,570	3,155,825	3,199,135
Other Revenue					
Services to Other Governments	5,000	0	0	0	0
Grants from Other Governments	3,331,011	1,206,532	1,226,532	1,251,532	1,276,532
Other	1,527,318	1,317,610	1,278,850	1,270,265	1,141,800
Proceeds from Borrowing	234,562	234,562	234,562	234,562	234,562
Proceeds from Leases	0	0	0	0	0
Transfers from Statutory Reserve Funds					
Capital Projects Reserve Fund	2,459,683	2,533,470	2,609,470	2,687,750	2,768,380
Local Improvement Fund	0	0	0	0	0
Machinery & Equipment Depreciation Reserve Fund	1,850,576	1,906,090	1,963,270	2,022,170	2,082,840
Park Land Acquisition Reserve Fund	0	0	0	0	0
Sustainability Reserve Fund	47,800	0	0	0	0
Off-Street Parking Reserve Fund	0	0	0	0	0
Tax Sale Lands Reserve Fund	5,284	0	0	0	0
Transfers from Accumulated Surplus	65,889	0	0	0	0
Transfers from Operating Reserves	211,801	130,000	130,000	130,000	130,000
	<u>38,308,097</u>	<u>36,273,329</u>	<u>36,957,456</u>	<u>37,703,645</u>	<u>38,322,681</u>
<b>EXPENDITURE</b>					
Debt Interest	658,326	658,326	658,326	658,326	658,326
Debt Principal	428,141	428,141	428,141	428,141	428,141
Capital Expenditure	8,086,730	6,084,226	6,084,925	6,082,004	6,063,305
Other Municipal Purposes					
General Government	3,349,631	3,073,643	3,113,755	3,218,656	3,234,429
Protective	11,494,517	11,839,460	12,194,630	12,560,400	12,937,150
Transportation (Public Works)	2,762,237	2,541,903	2,616,501	2,621,523	2,568,868
Environmental Health (Garbage and Sewer)	854,399	869,130	884,230	899,635	915,320
Environmental Development (Planning)	819,412	555,690	500,028	496,370	509,022
Recreation and Cultural	8,067,944	8,435,050	8,688,130	8,948,750	9,217,200
Other Fiscal	33,000	34,000	35,030	36,080	37,160
Other (Contingency)	250,000	250,000	250,000	250,000	250,000
Transfers to Statutory Reserve Funds					
Capital Projects Reserve Fund	992,760	992,760	992,760	992,760	992,760
Reserve For Expenditures	0	0	0	0	0
Local Improvement Fund	0	0	0	0	0
Machinery & Equipment Depreciation Reserve Fund	441,000	441,000	441,000	441,000	441,000
Sustainability Reserve Fund	20,000	20,000	20,000	20,000	20,000
Tax Sale Lands Reserve Fund	0	0	0	0	0
Transfers to Operating Reserves	50,000	50,000	50,000	50,000	50,000
	<u>38,308,097</u>	<u>36,273,329</u>	<u>36,957,456</u>	<u>37,703,645</u>	<u>38,322,681</u>