

**CORPORATION OF THE TOWNSHIP OF ESQUIMALT
FINANCIAL PLAN 2015 - 2019**

	2015	2016	2017	2018	2019
	\$	\$	\$	\$	\$
REVENUE					
Taxes					
Property Value Taxes	14,624,004	14,916,490	15,214,825	15,519,125	15,829,510
Parcel Taxes	4,686	4,686	4,686	4,686	4,686
Utility Taxes	254,683	259,785	264,490	269,285	274,170
Payments/Grants in Lieu of Taxes					
Federal	11,679,942	12,263,945	12,877,150	13,521,010	14,197,065
Provincial Agencies	91,493	93,325	95,195	97,105	99,050
Fees and Charges	3,214,864	3,121,545	3,174,260	3,239,545	3,282,875
Other Revenue					
Services to Other Governments	0	0	0	5,000	0
Grants from Other Governments	4,755,067	868,032	1,020,032	1,038,032	993,032
Other	764,460	755,475	760,865	751,355	756,960
Proceeds from Borrowing	234,562	234,562	234,562	234,562	234,562
Proceeds from Leases	0	0	0	0	0
Transfers from Statutory Reserve Funds					
Capital Projects Reserve Fund	1,869,470	2,147,245	771,300	695,000	702,900
Local Improvement Fund	0	0	0	0	0
Machinery & Equipment Depreciation Reserve Fund	562,742	231,200	220,200	263,890	280,100
Park Land Acquisition Reserve Fund	0	0	0	0	0
Sustainability Reserve Fund	0	0	0	0	0
Off-Street Parking Reserve Fund	0	0	0	0	0
Tax Sale Lands Reserve Fund	0	0	0	0	0
Transfers from Accumulated Surplus	0	0	0	0	0
Transfers from Operating Reserves	751,471	50,000	50,000	50,000	50,000
	<u>38,807,444</u>	<u>34,946,290</u>	<u>34,687,565</u>	<u>35,688,595</u>	<u>36,704,910</u>
EXPENDITURE					
Debt Interest	505,286	505,286	505,286	505,286	505,286
Debt Principal	634,761	634,761	634,761	634,761	634,761
Capital Expenditure	6,535,715	4,180,633	3,639,301	4,144,744	4,759,943
Other Municipal Purposes					
General Government	3,279,392	3,188,264	3,243,486	3,356,861	3,372,719
Protective	11,312,050	11,426,894	11,647,738	11,874,472	12,030,294
Transportation (Public Works)	2,987,904	2,756,056	2,698,555	2,696,858	2,746,481
Environmental Health (Garbage and Sewer)	869,866	882,175	897,520	913,170	929,120
Environmental Development (Planning)	881,264	794,462	679,564	692,175	705,360
Recreation and Cultural	8,223,809	8,345,929	8,509,244	8,637,873	8,788,261
Other Fiscal	24,000	24,270	24,550	24,835	25,125
Other (Contingency)	1,686,376	250,000	250,000	250,000	250,000
Transfers to Statutory Reserve Funds					
Capital Projects Reserve Fund	1,190,060	1,190,060	1,190,060	1,190,060	1,190,060
Reserve For Expenditures	0	0	0	0	0
Local Improvement Fund	0	0	0	0	0
Infrastructure Reserve Fund	249,000	249,000	249,000	249,000	249,000
Machinery & Equipment Depreciation Reserve Fund	351,000	441,000	441,000	441,000	441,000
Sustainability Reserve Fund	26,961	27,500	27,500	27,500	27,500
Tax Sale Lands Reserve Fund	0	0	0	0	0
Transfers to Operating Reserves	50,000	50,000	50,000	50,000	50,000
	<u>38,807,444</u>	<u>34,946,290</u>	<u>34,687,565</u>	<u>35,688,595</u>	<u>36,704,910</u>